

## Illustration of Ms. Pearce's Deferred Charitable Gift Annuity Funded with Cash

**Summary of Estimated Benefits***7.4% Deferred Gift Annuity***ASSUMPTIONS:**

Annuitant	55
Date of Gift	01/01/2019
Age at Date of First Payment (deferred for 10 years)	65
Cash Donated	\$50,000.00
Annuity Rate	7.4%
Payment Schedule	quarterly

**ESTIMATED BENEFITS:**

<b>Charitable Deduction</b>	<b>\$20,978.00</b>
<b>Annuity</b>	<b>\$3,700.00</b>
Tax-free Portion	\$1,457.80
Ordinary Income	\$2,242.20
Quarterly Payment	\$925.00
Total Before-Tax Benefit to Annuitant	\$70,300.00
<b>Potential Future Benefit to UVA</b>	<b>\$278,004.00</b>

After 19.9 years from the year the payments begin, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.